



Financial Aid Summer in France

Summer 2025
Office of Student Financial Aid
Carnegie Hall



Summer Financial Aid

- Complete 2025 – 2026 FAFSA at *studentaid.gov*
- Enroll in at least 5 credit hours.
- Enroll in other summer and fall classes.
- Watch for award notification email.
- At the bottom of the award notification there is a link to instructions to accept/apply for and decline loans.



Types of Aid Available

- Scholarships
 - Check with Law admission/financial aid office
- Federal Direct Unsubsidized Loan
- Federal Direct Grad PLUS loan
- Your award notification will encompass summer, fall and spring with the eligible aid available in each term.



Important

- All deposits for abroad trips must be paid out of pocket.
- Your financial aid for this program is not available until after the first day of summer term (May 19, 2025). Earliest day funds will disburse.
- Set up direct deposit if you haven't already.
- Complete all requirements prior to departure.
- Funds applied to Drake bill and then the remainder refunded to your personal account.



Important

- Be prepared as funds may not show up in your personal account immediately depending on timing of fund transfer.
- Maximum Federal Direct Unsubsidized Loan for Award Year is \$20,500.
- Summer borrowing impacts Fall/Spring.
- Federal Grad PLUS loan has no set annual maximum award. It is Cost of Attendance – other aid awarded.



Cost of Attendance

| | |
|--------------------------------------|---------------|
| • Tuition/housing/fees (actual cost) | \$ 8,300 |
| • Fees | \$ 70 |
| • Books/Supplies | \$ 175 |
| • Food | \$ 1,260 |
| • Local Housing* | \$ 1,180 |
| • Transportation | \$ 2,100 |
| • Personal | <u>\$ 540</u> |
| Total budgeted cost: | \$ 13,625 |

*for students who need to maintain local housing arrangements.



Federal Direct Unsubsidized Loan

- Requires entrance counseling & master promissory note.
- Access Financial Aid in Self-Service.
- Under Home section respond to the required question.
- Under the Award Offer section, accept Federal Direct Unsubsidized loan.



Federal Direct Grad PLUS Loan for Fall/Spring

- Apply after April at <https://studentaid.gov>
- Requires entrance counseling & master promissory note.
- Must be *Credit Worthy*
- If denied, information will be presented to you for endorser information.
- Log onto the Drake [Student Accounts and Financial Aid](https://drakeedu.sharepoint.com/sites/StudentAccountsFinancialAid) page here:
<https://drakeedu.sharepoint.com/sites/StudentAccountsFinancialAid>





Questions?



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- THANK YOU!

